

The Summit Church
2023/2024 Proposed Fiscal Year Budget

	2023/2024 Fiscal Year Budget
Tithes & Offerings	
1-3100 - Tithes & Offerings - Kernersville	\$4,381,727
1-3105 - Tithes & Offerings - Oak Ridge	<u>\$2,736,578</u>
Total Tithes & Offerings	\$7,118,305
EXPENSES	
Missions	
Kernersville - Missions	\$200,470
Oak Ridge - Missions	\$145,664
Shared Resources - Missions	<u>\$365,696</u>
Total Missions	\$711,830
Kernersville Location	
Kernersville KidSummit	\$47,088
Kernersville Peak	\$34,219
Kernersville Guest Services	\$54,580
Kernersville Impact	\$105,078
Kernersville What's Next Ministry	\$2,700
Kernersville Groups	\$20,335
Kernersville Worship	\$7,200
Kernersville Tech Ministries/VP	\$23,892
Kernersville Production Admin	<u>\$38,900</u>
Total Ministries	\$333,992
Administrative	
Computers & Equipment - Kville	\$33,724
Kernersville Administrative	\$116,200
Personnel: Salaries & Benefits	\$1,320,315
Total Administrative	<u>\$1,470,239</u>
Total Kernersville Location w/o KV Missions	\$1,804,231
Total Kernersville Location w/ KV Missions	\$2,004,701
Kernersville portion of Shared Resources	<u>\$2,377,026</u>
Total Budget Kernersville w/ Shared Resources	\$4,381,727
Oak Ridge Location	
Oak Ridge KidSummit	\$37,433
Oak Ridge Peak	\$21,921
Oak Ridge Guest Services	\$45,230
Oak Ridge Impact	\$122,131
Oak Ridge What's Next Ministry	\$2,400
Oak Ridge Groups	\$18,685
Oak Ridge Worship	\$5,785
Oak Ridge Tech Ministries/VP	\$17,550
Oak Ridge Production Admin	<u>\$32,600</u>
Total Ministries	\$303,735
Administrative	
Oak Ridge Computers & Equipment	\$30,375
Oak Ridge Administrative	\$65,820
Personnel: Salaries & Benefits	<u>\$911,047</u>
Total Administrative	<u>\$1,007,242</u>
Total Oak Ridge Location w/o OR Missions	\$1,310,977
Total Oak Ridge Location w/ OR Missions	\$1,456,641
Oak Ridge portion of Shared Resources	<u>\$1,279,937</u>
Total Budget Oak Ridge w/ Shared Resources	\$2,736,578
Shared Resources	
Shared Res - Ministries	
SR - Staff Training & Devel	\$39,682
SR - Life Care	\$11,600
SR - Video Production	\$12,175
SR - Online Ministry	\$13,176
SR - Production Admin	\$6,350
SR - Information Technology	\$97,197
SR - Operations & Facilities	\$1,300,529
SR - Worship	\$4,600
SR - Office & Admin	<u>\$104,874</u>
Total Shared Res - Ministries	<u>\$1,590,183</u>
Shared Res - Personnel & Bene	<u>\$1,701,084</u>
Total Shared Resources w/o SR Missions	\$3,291,267
Total Shared Resources w/ SR Missions	<u>\$3,656,963</u>
Total EXPENSES -THE SUMMIT CHURCH	\$7,118,305