

**The Summit Church**  
**2024-2025 Fiscal Year Budget**

|   | <b>Budget</b>             |
|---|---------------------------|
|   | <b>2024/2025</b>          |
| <b>INCOME</b>                                     |                           |
| <b>Tithes &amp; Offerings</b>                     |                           |
| 1-3100 - Tithes & Offerings - Kernersville        | \$3,989,009               |
| 1-3105 - Tithes & Offerings - Oak Ridge           | <u>\$2,876,821</u>        |
| <b>Total Tithes &amp; Offerings</b>               | <b>\$6,865,829</b>        |
| <b>EXPENSES</b>                                   |                           |
| <b>Missions</b>                                   |                           |
| Total Kernersville - Missions                     | \$191,382                 |
| Total Oak Ridge - Missions                        | \$155,006                 |
| Total Shared Resources - Missions                 | <u>\$340,195</u>          |
| <b>Total Missions</b>                             | <b>\$686,583</b>          |
| <b>Kernersville Location</b>                      |                           |
| Total Kernersville KidSummit                      | \$44,973                  |
| Total Kernersville Peak                           | \$28,458                  |
| Total Kernersville Guest Services                 | \$56,879                  |
| Total Kernersville Impact                         | \$103,410                 |
| Total Kernersville Worship                        | \$7,150                   |
| Total Kernersville Groups                         | \$16,773                  |
| Total Kernersville Tech Ministries                | \$22,877                  |
| Total Kernersville What's Next                    | \$2,600                   |
| Total Kernersville Production Admin               | \$60,750                  |
| Total Kernersville Office & Admin                 | \$93,478                  |
| Total Kernersville Personnel: Salaries & Benefits | \$1,237,178               |
| Total Kernersville Computers & Equipment          | \$22,270                  |
| Total Kernersville Staff Training & Devel         | <u>\$25,643</u>           |
| <b>Total Kernesville Location</b>                 | <b>\$1,722,436</b>        |
| <b>Oak Ridge Location</b>                         |                           |
| Total Oak Ridge Peak                              | \$24,793                  |
| Total Oak Ridge KidSummit                         | \$43,501                  |
| Total Oak Ridge Groups                            | \$15,047                  |
| Total Oak Ridge Admin                             | \$41,090                  |
| Total Oak Ridge Tech Ministries                   | \$18,265                  |
| Total Oak Ridge Guest Services                    | \$55,448                  |
| Total Oak Ridge Impact                            | \$96,758                  |
| Total Oak Ridge Offices                           | \$65,900                  |
| Total Oak Ridge Personnel: Salaries & Benefits    | \$995,267                 |
| Total Oak Ridge Worship                           | \$5,785                   |
| Total Oak Ridge What's Next                       | \$2,600                   |
| Total Oak Ridge Production Admin                  | <u>\$30,600</u>           |
| <b>Total Oak Ridge Location</b>                   | <b>\$1,395,053</b>        |
| <b>Shared Resources</b>                           |                           |
| <b>Shared Res - Ministries</b>                    |                           |
| Total Shared Resources - Staff Training & Devel   | \$42,350                  |
| Total Shared Resources - Care Ministry            | \$6,360                   |
| Total Shared Resources - Video Production         | \$11,685                  |
| Total Shared Resources - Online Ministry          | \$30,230                  |
| Total Shared Resources - Information Technology   | \$116,047                 |
| Total Shared Resources - Operations & Facilities  | \$1,394,935               |
| Total Shared Resources - Worship                  | \$4,800                   |
| Total Shared Resources - Office & Admin           | \$100,462                 |
| Total Shared Resources - Personnel & Benefits     | <u>\$1,354,888</u>        |
| <b>Total Shared Resources</b>                     | <b><u>\$3,061,757</u></b> |
| <b>Total TSC EXPENSES</b>                         | <b>\$6,865,829</b>        |
| <b>OTHER INCOME</b>                               |                           |
| 1-3200 - Interest Income - Church                 | \$100,200                 |
| 1-3300 - Misc. Income - Church                    | <u>\$0</u>                |
| <b>Total OTHER INCOME</b>                         | <b>\$100,200</b>          |
| <b>Total 2024/2025 Fiscal Year Budget</b>         | <b>\$6,765,629</b>        |